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China-net Holding Ltd.
(Incorporated in British Virgin Islands with limited liability)

Country Garden Property Services HK Holdings Company Limited
(Incorporated in Hong Kong with limited liability)

Hopefluent Group Holdings Limited
(Incorporated in the Cayman Islands with limited liability)
(Stock code: 733)

JOINT ANNOUNCEMENT

DELAY IN DESPATCH OF COMPOSITE OFFER AND RESPONSE DOCUMENT RELATING TO MANDATORY UNCONDITIONAL CASH OFFER BY ABCI CAPITAL LIMITED FOR AND ON BEHALF OF THE JOINT OFFERORS TO ACQUIRE ALL THE ISSUED SHARES OF HOPEFLUENT GROUP HOLDINGS LIMITED (OTHER THAN THOSE ALREADY OWNED AND/OR AGREED TO BE ACQUIRED BY THE JOINT OFFERORS AND/OR PARTIES ACTING IN CONCERT WITH THEM)

Financial adviser to the Joint Offerors



Independent Financial Adviser to the Independent Board Committee



Reference is made to the announcement jointly published by the Joint Offerors and the Company dated 28 April 2020 in relation to, among others, the Share Purchase Agreements, the Concert Group Agreement and the Offer (the “**Joint Announcement**”). Unless otherwise stated, terms used in this joint announcement shall have the same meanings as those defined in the Joint Announcement.

Pursuant to Rule 8.2 of the Takeovers Code, the Composite Document is required to be despatched within 21 days of the date of the Joint Announcement (i.e. on or before 19 May 2020) or such later date as the Executive may approve. As additional time is required for finalising the Composite Document (including addressing queries from the regulators), ABCI Capital has applied on behalf of the Joint Offerors and the Company to seek its consent to extend the deadline for the despatch of the Composite Document (together with the form of acceptance and transfer) as required by Rule 8.2 of the Takeovers Code. The Executive has consented to extending the latest time for the despatch of the Composite Document to 1 June 2020.

A further announcement will be jointly made by the Joint Offerors and the Company when the Composite Document (accompanied by the form of acceptance and transfer) is despatched.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Shares. If Shareholders and potential investors are in any doubt about their position, they should consult their professional advisers.

By order of the board of
director of
China-net Holding Ltd.
Fu Wai Chung
Sole Director

By order of the board of
directors of
**Country Garden Property
Services HK Holdings
Company Limited**
Li Changjiang
Director

By order of the Board of
**Hopefluent Group Holdings
Limited**
Lo Yat Fung
Executive Director

Hong Kong, 19 May 2020

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than those relating to the Vendors, CGSH, the Joint Offerors and parties acting in concert with any of them) and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than those expressed by the Vendors, the sole director of the Purchaser, the directors of CGPS HK and the directors of CGSH) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statements in this joint announcement misleading.

As at the date of this joint announcement, the executive directors of the Company are Mr. FU Wai Chung, Ms. NG Wan, and Ms. FU Man and Mr. LO Yat Fung; the non-executive director of the Company is Mr. MO Tianquan; and the independent non-executive directors of the Company are Mr. LAM King Pui, Mr. NG Keung and Mrs. WONG LAW Kwai Wah, Karen.

As at the date of this joint announcement, the sole director of the Purchaser is Mr. FU Wai Chung. Mr. FU Wai Chung accepts full responsibility for the accuracy of the information contained in this joint announcement (other than that relating to CGSH and CGPS HK, their respective associates and parties acting in concert) and confirm, having made all reasonable inquiries, that to the best of his knowledge, opinions expressed in this joint announcement (other than that expressed by the directors of CGPS HK and the directors of

CGSH) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statements in this joint announcement misleading.

As at the date of this joint announcement, the directors of CGPS HK are Ms. YANG Huiyan, Mr. YANG Zhicheng and Mr. LI Changjiang. The directors of CGPS HK jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than those relating to the Group, the Vendors and the Purchaser, their respective associates and parties acting in concert) and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than those expressed by the Directors, the Vendors and the sole director of the Purchaser) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statements in this joint announcement misleading.

As at the date of this joint announcement, the executive directors of CGSH are Mr. LI Changjiang, Mr. XIAO Hua and Mr. GUO Zhanjun; the non-executive directors of CGSH are Ms. YANG Huiyan (Chairman), Mr. YANG Zhicheng and Ms. WU Bijun; and the independent non-executive directors of CGSH are Mr. MEI Wenjue, Mr. RUI Meng and Mr. CHEN Weiru. The directors of CGSH jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than those relating to the Group, the Vendors and the Purchaser, their respective associates and parties acting in concert) and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than those expressed by the Directors, the Vendors and the sole director of the Purchaser) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statements in this joint announcement misleading.